

Press Release

CGCC, CGIF, SERC, and CCC Partner to Drive Capital Market Growth at “Cambodia’s Investment Horizon Seminar”

Strategic Collaboration Agreement signed between CGCC and CGIF to strengthen Cambodian Riel bond market development and knowledge sharing in ASEAN.

PHNOM PENH, 30 September 2026 - Credit Guarantee Corporation of Cambodia (CGCC), Credit Guarantee and Investment Facility (CGIF), Securities and Exchange Regulator of Cambodia (SERC), and Cambodia Chamber of Commerce (CCC) successfully co-organized the **“Cambodia’s Investment Horizon Seminar: Seizing Investment Opportunities and Unlocking Capital through the Bond Markets”**. This landmark event aimed to raise awareness among capital market practitioners and stakeholders on guaranteed bond issuances and support growth of Cambodia’s capital market ecosystem.

The seminar was presided over by **H.E. Sou Socheat**, Delegate of the Royal Government in charge as Director General of SERC, attended by prominent leaders including **Neak Oknha Kith Meng**, President of Cambodia Chamber of Commerce and Chair of ASEAN Business Advisory Council Cambodia, **Ms. Noriko Nasu**, CEO of CGIF, and **Mr. Nhim Soriya**, Director of Finance and Business Analytics Department of CGCC, representing **Mr. No Lida**, CEO of CGCC. The event brought together high-level representatives from regulators, investors, issuers, financial institutions, and other relevant stakeholders, approximately 100 participants.

In line with national efforts to deepen the Cambodian Riel Bond market, the seminar highlighted government financial priorities for private sector expansion, particularly on thematic financing structures such as green, blue, or sustainability-linked bonds for infrastructure development. Discussions explored emerging market trends, investment opportunities, and the macroeconomic outlook for Cambodia’s capital market.

In conjunction with the seminar, CGCC and CGIF signed a “Strategic Collaboration Agreement”. This partnership establishes a framework to strengthen cooperation, joint market development initiatives, and knowledge sharing aimed at accelerating bond market development in Cambodia and across the ASEAN region.

H.E. Sou Socheat, Delegate of the Royal Government in charge as Director General of SERC mentioned that “To achieve the national goals of the Kingdom of Cambodia of becoming an upper-middle-income country by 2030 and a high-income country by 2050, reliance solely on the traditional banking system is not sufficient. Instead, capital markets and bond markets must serve as core financial bridges connecting the Government’s long-term development plans with their implementation by the private sector. To facilitate this transition, SERC has implemented the Cambodia Securities Sector Development Strategy 2025–2035 and introduced regulations to support the development of Cambodia’s securities sector. Furthermore, through the use of key credit guarantee institutions, such as CGCC and CGIF, Cambodia can reduce investment risks, mobilize private capital for large-scale infrastructure projects and sustainable development objectives, and transform its financial environment into a more diversified and resilient economic force.”

Neak Oknha Kith Meng, President of Cambodia Chamber of Commerce and Chair of ASEAN Business Advisory Council Cambodia remarked that “Developing local currency bond markets offers an optimal path for domestic enterprises to raise capital for supply chain expansion and green infrastructure without diluting corporate ownership or management control. Furthermore, expanding both sovereign and corporate bond markets is critical for advancing national policies on local currency usage, hedging foreign exchange risks, and reinforcing national economic sovereignty.”

Ms. Noriko Nasu, CEO of CGIF said *“This marks CGIF’s first organized bond market event in Cambodia, and we are honored to partner with such reputable institutions to advance local currency and sustainable market development. Deepening the Cambodian Riel bond market is a vital anchor for financial stability and private sector growth, and we remain dedicated to expanding sustainable financing solutions across the country.”*

Mr. No Lida, CEO of CGCC stated *“Bond guarantees represent an important opportunity to expand credit enhancement beyond traditional lending and enable Cambodian enterprises to access capital market financing. Our strategic partnership with CGIF combines strong regional expertise with CGCC’s deep understanding of the local market. We look forward to a fruitful collaboration that will strengthen investor confidence, broaden financing options for Cambodian businesses, and contribute to the sustainable development of Cambodia’s capital market.”*

About CGCC

CGCC is a state-owned enterprise, established by the Sub-Decree No.140 ANKR.BK, dated 1st September 2020, operated under the financial and technical guidance of the Ministry of Economy and Finance of the Royal Government of Cambodia. CGCC's primary mission is to provide credit guarantees to enhance financial inclusion and contribute to economic growth. The main products and services of CGCC include Loan Guarantee, Bond Guarantee, and Capacity building for SMEs. As of the end of August 2026, CGCC has provided guarantees on 10,623 accounts, for a total amount of USD 610.66 million.

About CGIF

CGIF is a multilateral facility established by the Association of Southeast Asian Nations ("ASEAN") members, China, Japan, Korea ("ASEAN+3") and Asian Development Bank ("ADB"). It is established as a trust fund of ADB with paid-in capital of USD1,158 million from its Contributors. As a key component of the Asian Bond Markets Initiative ("ABMI"), CGIF was established to develop and strengthen local currency and regional bond markets in the ASEAN+3 region. CGIF commenced its guarantee operations on 1 May 2012 and seeks to provide credit enhancements, mainly in local currencies, issued by credit worthy ASEAN+3-domiciled bond issuers.

Also, as a contributor to CGIF, ADB acts as the Secretariat to ABMI, and has long worked with ASEAN+3 policymakers to establish the ASEAN+3 Multi-Currency Bond Issuance Framework ("AMBIF"). The ABMI, CGIF, and AMBIF were established to support development of active long-term local currency bond markets so borrowers can avoid the currency and maturity bond mismatches that caused the 1997-1998 Asian Financial Crisis.