

**Credit Guarantee and Investment Facility (CGIF)**, a trust fund of the Asian Development Bank (ADB), was established by the governments of 10 ASEAN countries and China, Japan and Korea (ASEAN+3), and by the ADB, as a key component of the Asian Bond Markets Initiative (ABMI) of the ADB and the ASEAN+3 cooperation. CGIF has been established to promote economic development and resilience of the financial markets, and to prevent disruptions to the international financial order by developing deep and liquid local currency and regional bond markets. The main function of CGIF is to provide credit enhancement to promote more issuances of local currency corporate bonds in ASEAN+3 countries.

## **TERMS OF REFERENCE**

### **Senior Legal Specialist / Consultant (SLS-C)**

#### **JOB PURPOSE**

CGIF is calling for candidates for its Senior Legal Specialist as a consultant position (SLS-C). CGIF's SLS-C is an international consultant/contractor position. The consultant/contractor is expected to work primarily on a remote basis with requirements to report onsite when necessary. The selected candidate will be offered an internationally competitive remuneration package.

#### **EXPECTED OUTCOMES**

The SLS-C will report directly to the General Counsel (GC) and will have the following main responsibilities.

- Lead and advise CGIF on mainly cross-border deal/financial documentations, (as an execution lawyer role), including English law governed guarantee offer letter, guarantee agreements, reimbursement and indemnity agreements, and guarantee fee letter (covering covenants, representations and warranties, and collation of conditions precedent documents, etc.) for the bond guarantee deals in the 11 ASEAN + 3 (China, Japan and South Korea) local currency markets
- Lead and advise CGIF on the bond and security/collateral documentation and legal issues relating to capital market transactions entered into to ensure that they are aligned with industry standards in the 11 ASEAN + 3 local currency markets
- Lead or support recovery procedures for defaulting financial products including management over bankruptcy/insolvency matters, such as claw back issues in the ASEAN +3 markets
- Liaise and coordinate with external counsels appointed by CGIF and those representing counterparties in respect of items listed above
- Perform such other functions and duties necessary and/or incidental to the foregoing and to the SLS-C's role as a member of the LD and as requested by GC on need basis

#### **QUALIFICATIONS**

##### **Education Requirements**

A master's degree (or equivalent) and Admission to the Bar (or equivalent) in any ADB-member country; University degree in Law combined with specialized experience in similar organizations may be considered in lieu of a Master's degree.

### **Relevant Experience and Skills**

- Suitability to undertake the responsibilities mentioned above at the required level with specific expertise in the bond markets/cross border capital deals in 11 ASEAN+3 jurisdictions
- Around 15 years of relevant experience preferably in International Financial Institutions or Infra related documentation (as an execution lawyer), with emphasis on banking, capital markets transactions, including credit-enhanced bond structures, structured finance transactions and other structured securities
- Strong communication skills, including the ability to speak and write persuasively, negotiate, and present ideas clearly and concisely in English for cross border deals
- Professional integrity, intellectual leadership and strong interpersonal, diplomatic and partnership skills expected of in-house counsels to manage legal risks of various departments
- Outstanding legal drafting and analytical skills and willingness to render advice to safeguard legal risk
- Superior level of resourcefulness, ability to work either with peers or with considerable autonomy as well as willingness to work under pressure
- Beneficial to have experiences in public international law and with legal work for Multilateral Development Banks (MDBs) or International Organizations for good working knowledge of privileges and immunities (P&I) issues
- Advantages to have basic knowledge on privileges and immunities (P&I), typically enjoyed by Multi Development Banks (MDBs) such as applying to CGIF, as a trust fund of ADB
- Experienced in cross border bond product issuance or International Financial Institutions with matured expertise to manage complicated structured financing deals, favorably in Project Finance/Infra, renewable projects and securitization deals

## **CORE COMPETENCIES**

### **Achieving Results and Problem Solving**

- Integrates specialized techniques, which are gained from past experiences, different projects, organizations, and countries, to offer resolutions and achieve target goals
- Plans for current or immediate risks by developing contingencies and programs to address issues that may impact achievement of results
- Makes informed decisions and advise, to solve problems, based on available information

### **Personal Effectiveness**

- Oversees department goals well and is able to set priorities according to department's work plan
- Fulfills commitments on time that contribute to meeting organizational goals
- Motivates staff to respond constructively to change

### **Collaboration and Teamwork**

- Builds collaborative and cooperative relationships to achieve organization-wide goals
- Initiates/anticipates assistance and support needed to provide to others to achieve departmental objectives
- Treats everyone with courtesy, respect; strives to be fair and consistent

### **TECHNICAL COMPETENCIES**

- Has specialized knowledge and international experience on legal practice areas, including, but not limited to, banking/finance
- Has the ability to analyse, review and execute the legal requirements for CGIF to address legal issues
- Has the advance ability to provide legal advice on CGIF's policies, practices and procedures to support its guarantee operations involving complex legal issues

**Interested candidates are invited to submit their applications with a detailed curriculum vitae including nationality, present and expected salary, a recent photograph, a contact telephone number and an email address to Head of BPPMS at [Careers@cgif-abmi.org](mailto:Careers@cgif-abmi.org) with the subject of the email listed as "Application for Senior Legal Specialist (Consultant)" no later than 22 June 2026.**

**Only shortlisted candidates will receive notification on the next stage of evaluation.**