

CGIF Honors Guarantee Obligations Following ADCP Coupon Payment Default – Marking CGIF’s 1st Guarantee Payout in Indonesia

Manila, 19 June 2026 - PT Adhi Commuter Properti Tbk ("ADCP") failed to make the scheduled coupon payment due on 8 June 2026 in respect of the CGIF-guaranteed Indonesian Rupiah Bonds (the "Bonds") it had issued. This non-payment constituted an Event of Default under the terms and conditions of the Bonds and the relevant transaction documents.

CGIF issued an Event of Default Notification to ADCP on 11 June 2026 and subsequently received a formal demand from the Bond Trustee on 15 June 2026 for payment of the outstanding coupon under CGIF's guarantee. In accordance with its obligations under the guarantee, CGIF initiated the transfer of the full coupon amount of IDR 10,292,775,000 to the account designated by the Bond Trustee on the same date. The funds were subsequently credited and distributed to the bondholders on 18 June 2026.

CGIF's timely payment reflects its commitment to honoring its guarantee obligations and maintaining investor confidence in the local currency bond markets in full compliance with the financial agreements, as all contracting parties had agreed. CGIF continues to assess the situation and is closely coordinating with relevant parties on the appropriate next steps.

About CGIF

CGIF is a multilateral facility established by the Association of Southeast Asian Nations ("ASEAN") members, China, Japan, Korea ("ASEAN+3") and Asian Development Bank ("ADB"). It is established as a trust fund of ADB with paid-in capital of USD1,158 million from its Contributors. As a key component of the Asian Bond Markets Initiative ("ABMI"), CGIF was established to develop and strengthen local currency and regional bond markets in the ASEAN+3 region. CGIF commenced its guarantee operations on 1 May 2012 and seeks to provide credit enhancements, mainly in local currencies, issued by credit worthy ASEAN+3-domiciled bond issuers.

Also, as a contributor to CGIF, ADB acts as the Secretariat to ABMI, and has long worked with ASEAN+3 policymakers to establish the ASEAN+3 Multi-Currency Bond Issuance Framework ("AMBIF"). The ABMI, CGIF, and AMBIF were established to support development of active long-term local currency bond markets so borrowers can avoid the currency and maturity bond mismatches that caused the 1997-1998 Asian Financial Crisis.

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