

PRESS RELEASE

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VND 580 billion CGIF backed Bond by SCommerce Investment Corporation to Advance Logistics Development in Vietnam.

Manila, 22 May 2026 – Credit Guarantee and Investment Facility (CGIF), a trust fund of the Asian Development Bank has guaranteed SCommerce Investment Corporation's ("SCommerce") debut bond issuance, a seven-year, VND 580 billion (equivalent to USD 22.3 million) fixed-rate amortizing bond. The Bond was issued at a coupon rate of 6.70% p.a. This transaction marks CGIF's first guaranteed bond in Vietnam's logistics sector and represents SCommerce's maiden bond issuance, a significant milestone in the company's financing strategy. The Bond's seven-year tenor provides SCommerce with stable, long-term funding that better aligns with its project cash flows while preserving liquidity for working capital needs.

The proceeds of the Bond will finance the development of a state-of-the-art sorting center in the Tan Kim Industrial Park, Tay Ninh Province — a strategically located hub at the gateway of Vietnam's southern region. Designed to serve both the surging demand of Vietnam's e-commerce sector and the increasingly complex requirements of B2B logistics clients, the facility will serve as the southern anchor of SCommerce's national logistics network, significantly expanding throughput capacity and enabling more reliable, scalable supply chain solutions for enterprise partners across the region.

Maybank Investment Bank ("Maybank") acted as Sole Arranger for the transaction.

Ms. Noriko Nasu, Chief Executive Officer of CGIF stated: "We are pleased to support SCommerce's inaugural bond issuance, marking CGIF's first guaranteed bond in Vietnam's logistics sector. This transaction enables SCommerce, a first-time issuer, to access long-term local currency financing with a seven-year tenor aligned with the cash flow profile of its sorting center project investment. The issuance underscores CGIF's continued commitment to fostering private sector development in Vietnam, broadening sectoral diversity in the local currency bond market, and enabling first-time issuers to secure long-term funding that supports their strategic growth objectives."

Mr. Luong Duy Hoai, Chief Executive Officer of SCommerce stated: "We are honored to partner with CGIF and Maybank on this transaction. CGIF's guarantee reflects the high financial, operational and ESG standards to which SCommerce is committed as an issuer. With funding from this issuance, the Tan Kim sorting center will be completed by the end of this year. It will substantially expand our capacity to serve e-commerce merchant partners while enabling us to scale our B2B supply chain offerings under the Giao Hang Nang brand."

Mr. Kim Thien Quang, Chief Executive Officer of Maybank Investment Bank said: "We are pleased to have acted as Sole Arranger and Sole Placement Agent for SCommerce Investment Corporation's debut bond issuance, a landmark transaction supported by CGIF's guarantee. This milestone enables long-term, fixed rate VND financing from global life insurance investors for Vietnam's logistics sector and highlights the continued development of the country's capital markets. Leveraging our deep local expertise and strong regional network, we remain committed to connecting clients with financing solutions that drive economic growth for the country."

About CGIF

CGIF is a multilateral facility established by the Association of Southeast Asian Nations ("ASEAN") members, China, Japan, Korea ("ASEAN+3") and Asian Development Bank ("ADB"). It is established as a trust fund of ADB with paid-in capital of USD1,158 million from its Contributors. As a key component of the Asian Bond Markets Initiative ("ABMI"), CGIF was established to develop and strengthen local currency and regional bond markets in the ASEAN+3 region. CGIF commenced its guarantee operations on 1 May 2012 and seeks to provide credit enhancements, mainly in local currencies, issued by credit worthy ASEAN+3-domiciled bond issuers.

Also, as a contributor to CGIF, ADB acts as the Secretariat to ABMI, and has long worked with ASEAN+3 policymakers to establish the ASEAN+3 Multi-Currency Bond Issuance Framework ("AMBIF"). The ABMI, CGIF, and AMBIF were established to support development of active long-term local currency bond markets so borrowers can avoid the currency and maturity bond mismatches that caused the 1997-1998 Asian Financial Crisis.

About SCommerce Investment Corporation

Founded in 2014, SCommerce Investment Corporation is one of Vietnam's leading integrated logistics providers and a critical partner to the country's e-commerce industry. The company operates through three subsidiaries — GHN Express, GHN Logistics, and Ahamove — covering express delivery, B2B line-haul trucking, warehousing, and on-demand intracity delivery.

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