



PRESS RELEASE

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CGIF Reinforces Support for Tecomen’s Growth with Second Tranche Issuance

Manila, 24 December 2025 – Credit Guarantee and Investment Facility, a trust fund of the Asian Development Bank (“CGIF”) has guaranteed Tecomen Holding Joint Stock Company’s (“Tecomen” or “Issuer”) five-year VND300 billion (c. USD11 million) fixed-rate amortizing bond (“Second Tranche”).

In addition to upgrading the existing Hung Yen factory and investing in new distribution stores and warehouses, the bond proceeds from the Second Tranche will be used to finance the investment of the new Long An factory (“the New Factory”). The New Factory will enhance Tecomen’s presence and market share in the Southern region of Vietnam as well as optimize the logistics for deliveries across southern provinces, thereby providing affordable, clean, and safe drinking water to a wider range of consumers.

This transaction solidifies CGIF’s continued support for the VND bond market by promoting mid-sized local champions such as Tecomen, while enabling Tecomen to continue its mission of making safe drinking water accessible to households nationwide. Furthermore, strong investor support for the issuance and CGIF’s credit enhancement was exemplified by a lower coupon rate of 6.0% p.a. for the Second Tranche compared to the First Tranche’s coupon rate of 6.5% p.a.

The Bond’s sole Arranger was Maybank Securities Limited (Vietnam).

Mr. Hongwei Wang, Chief Executive Officer of CGIF stated, “We are proud to support Tecomen’s Second Tranche issuance to fund ongoing expansion initiatives in line with their mission to provide accessibility to safe drinking water across households in Vietnam. Furthermore, the issuance underscores our continued support for local mid-sized companies gaining access to long-term funding, with the successful lower pricing demonstrating the value of our guarantee.”

Mr. Nguyen Thy Phuong, Co-Founder, Chairman, and CEO of Tecomen Holding emphasized, “We are pleased to collaborate with CGIF and Maybank on another successful guaranteed bond issuance. I would like to express my sincere appreciation to all parties involved for their steadfast support and instrumental contributions in bringing this transaction to a successful close. At Tecomen, we remain confident in our strategic direction and, together

with our valued partners, are committed to achieving long-term sustainable growth. Expanding access to clean water and enhancing people's quality of life remain central to our ESG priorities and our broader commitment to sustainable development."

Mr. Michael Oh-Lau, Chief Executive Officer of Maybank Investment Banking Group said, "We are honoured to continue our pivotal role in Tecomen's bond program with this second tranche. Backed by CGIF's guarantee and Tecomen's solid performance, the issuance has garnered sustained interest from institutional investors, underscoring the deepening of Vietnam's capital markets. Our ongoing partnership with CGIF is empowering homegrown businesses across ASEAN to access diversified funding sources, and we remain committed to leveraging our regional expertise to drive sustainable growth for companies like Tecomen."

About CGIF

CGIF is a multilateral facility established by the Association of Southeast Asian Nations ("ASEAN") members, China, Japan, Korea ("ASEAN+3") and Asian Development Bank ("ADB"). It is established as a trust fund of ADB with paid-in capital of USD1,158 million from its Contributors. As a key component of the Asian Bond Markets Initiative ("ABMI"), CGIF was established to develop and strengthen local currency and regional bond markets in the ASEAN+3 region. CGIF commenced its guarantee operations on 1 May 2012 and seeks to provide credit enhancements, mainly in local currencies, issued by credit worthy ASEAN+3-domiciled bond issuers.

Also, as a contributor to CGIF, ADB acts as the Secretariat to ABMI, and has long worked with ASEAN+3 policymakers to establish the ASEAN+3 Multi-Currency Bond Issuance Framework ("AMBIF"). The ABMI, CGIF, and AMBIF were established to support development of active long-term local currency bond markets so borrowers can avoid the currency and maturity bond mismatches that caused the 1997-1998 Asian Financial Crisis.

More about Tecomen Holding Joint Stock Company

Today, Tecomen is the number one water purifier company in Vietnam (by revenue from retail customers), recognized for its quality, technology, features, design, and after-sales service/support.

Tecomen has since expanded its business to the manufacturing of air purifiers and air-related products and continues to expand its global footprint with its products having already been made available in more than 50 countries, comprising a distribution network of more than 8,400 stores.

More about Maybank Investment Bank (Vietnam)

Maybank Investment Bank (Vietnam) ("MSVN") is part of Maybank Investment Banking Group (Maybank IBG), the investment banking arm of Maybank, one of Asia's leading banking groups and ASEAN's fourth largest bank by assets. Maybank IBG is ASEAN's leading homegrown

investment banking group with deep capabilities in investment banking and advisory services, retail and institutional securities broking, research, derivatives and prime broking, and with full-fledged operations and research teams in six ASEAN markets — Malaysia, Singapore, Thailand, Indonesia, the Philippines, and Vietnam — and is also present in Hong Kong, India and UK. Maybank IBG has won over 1,000 awards since its formation for retail and institutional brokerage, research, investment banking, custodian services, sustainable finance, and Islamic financing. With a purpose of Humanising Financial Services and guided by its M25+ strategy, Maybank provides an array of values-based solutions established on sustainable and ethical principles to meet its customers' evolving needs.

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