Credit Guarantee & Investment Facility
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PRESS RELEASE

CGIF backs CMC Corporation's ten-year, VND 1,250 billion bond issuance

Manila, 30 October 2025 – The Credit Guarantee and Investment Facility, a trust fund of the Asian Development Bank ("CGIF") has guaranteed CMC Corporation's ("CMC") debut bond issuance, a ten-year, VND 1,250 billion (equivalent to USD 47.5 million) fixed-rate amortizing bond ("Bond").

The Bond was issued at a coupon rate of 5.50% p.a. and was oversubscribed by 2x, indicating strong investor demand. This transaction represents CMC's first ten-year bond issuance, marking a significant milestone in the corporation's financing strategy. The proceeds of the Bond will finance the construction and development of the CMC Creative Spaces Hanoi ("CCS Hanoi") project, which comprises of a data center and office building as well as support Vietnam's digital infrastructure development.

BNP Paribas and Vietnam Bank for Industry and Trade Securities Joint Stock Company ("VietinBank Securities") acted as CMC's financial advisor and bond issuance agent, respectively, for this issuance.

Mr. Hongwei Wang, Chief Executive Officer of CGIF stated, "We are delighted to announce our guarantee of CMC's debut local currency bond issuance, a transaction that supports digital infrastructure development in Vietnam. This issuance enabled CMC to access a new and diversified investor base and secure long-term financing for its strategic projects in the sector. Furthermore, this transaction underscores CGIF's commitment to support Vietnam's digital transformation and the development of Vietnam's local currency bond market."

Mr. Nguyen Trung Chinh, Chairman of the Board/Executive Chairman of CMC Corporation, underscored: "We value CGIF's partnership. The guarantee enables CMC to access long-term VND funding and diversify our investor base; the proceeds will be allocated to the CMC Creative Space Hanoi (CCS Hanoi) project—a modern data center and office complex. CCS Hanoi is designed to meet rising client demand for secure, reliable digital infrastructure and large-scale AI compute; it will also serve as the foundation for CMC to deliver Cloud/AI-as-a-Service, driving AI transformation for enterprises and institutions and making a concrete contribution to Vietnam's digital economy. CGIF's guarantee and collaboration in this project both demonstrate international financial institutions' support for CMC's strategies in digital infrastructure, AI-X, and Go Global, and reflect their confidence in CMC's strong financial capacity—reinforcing our resolve to make CMC a billion-scale global digital company by 2028."

Ms. Loan Pham, Head of Territory, BNP Paribas Vietnam said: "We are honored to support CMC in this landmark transaction. By combining BNP Paribas' regional footprint with our global expertise, we have delivered a structure that meets CMC's financing goals and aligns with CGIF's mandate to deepen the local bond market. We look forward to expanding our partnership with CGIF across ASEAN".

About CGIF

CGIF is a multilateral facility established by the Association of Southeast Asian Nations ("ASEAN") members, China, Japan, Korea ("ASEAN+3") and Asian Development Bank ("ADB"). It is established as a trust fund of ADB with paid-in capital of USD1,158 million from its Contributors. As a key component of the Asian Bond Markets Initiative ("ABMI"), CGIF was established to develop and strengthen local currency and regional bond markets in the ASEAN+3 region. CGIF commenced its guaranteed operations on 1 May 2012 and seeks to provide credit enhancements, mainly in local currencies, issued by credit worthy ASEAN+3-domiciled bond issuers.

Also, as a contributor to CGIF, ADB acts as the Secretariat to ABMI, and has long worked with ASEAN+3 policymakers to establish the ASEAN+3 Multi-Currency Bond Issuance Framework ("AMBIF"). The ABMI, CGIF, and AMBIF were established to support development of active long-term local currency bond markets so borrowers can avoid the currency and maturity bond mismatches that caused the 1997-1998 Asian Financial Crisis.

About CMC Corporation

CMC Corporation is a leading Vietnamese information technology (IT) company with presence in Vietnam and over 30 international markets. Since its founding in 1993, the Company has become a key driver of Vietnam's digital economy, focusing its strategy on AI and digital transformation. The Company operates in 4 key business areas: Technology & Solutions, Digital Infrastructure (Telecom), Global Business (IT Outsourcing), and Research & Education. CMC is the 2nd-largest IT company in Vietnam with over 5,000 employees.

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