

PRESS RELEASE

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INTI won Best New Bond Award in The Asset Triple A Sustainable Finance Awards 2024



Manila, 06 February 2024 – Credit Guarantee and Investment Facility, a trust fund of the Asian Development Bank ("CGIF") is pleased to announce that the first RM bond issued on 02 November 2023 by INTI Universal Holdings Sdn Bhd ("INTI") had won the Best New Bond Award in The Asset Triple A's Sustainable Finance Awards 2024.

"This is the company's first bond offering, which diversifies its funding sources. The transaction represented the first bond guaranteed by Credit Guarantee & Investment Facility for private education provider in Malaysia." – **The Asset Triple A**

"We are delighted to support INTI for its inaugural RM MTN issuance which enables them to diversify their funding sources. This transaction shows our commitment to the Malaysian bond markets and compliments CGIF's efforts to add diversity to the issuer universe in Malaysia. Following our successful support to HEG's cross-border THB issuance in September, the transaction showcases our commitment not only in promoting debut issuers, but also strengthening cross-

border bond market linkages between the ASEAN+3 under the AMBIF.” – Mr. Hongwei Wang,
Chief Executive Officer of CGIF

About CGIF

CGIF is a multilateral facility established by the Association of Southeast Asian Nations (“ASEAN”) members, China, Japan, Korea (“ASEAN+3”) and Asian Development Bank (“ADB”). It is established as a trust fund of ADB with paid-in capital of USD1,158 million from its Contributors. As a key component of the Asian Bond Markets Initiative (“ABMI”), CGIF was established to develop and strengthen local currency and regional bond markets in the ASEAN+3 region. CGIF commenced its guarantee operations on 1 May 2012 and seeks to provide credit enhancements, mainly in local currencies, issued by credit worthy ASEAN+3-domiciled bond issuers.

Also, as a contributor to CGIF, ADB acts as the Secretariat to ABMI, and has long worked with ASEAN+3 policymakers to establish the ASEAN+3 Multi-Currency Bond Issuance Framework (“AMBIF”). The ABMI, CGIF, and AMBIF were established to support development of active long-term local currency bond markets so borrowers can avoid the currency and maturity bond mismatches that caused the 1997-1998 Asian Financial Crisis.

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