PRESS RELEASE

This announcement is not an offer to sell or the solicitation of an offer to buy securities. This announcement is not for distribution, directly or indirectly, in the United States. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in the Securities Act) unless they are exempt from registration under the Securities Act. There will be no public offer of the securities in the United States and there is no intention to register any part of the securities offering in the United States.

CGIF guarantees A&A Green Phoenix Group Joint Stock Company’s VND 900 billion fixed-rate and floating-rate bonds


The Phenikaa group has cemented its position in the global engineered quartz stone market through its VICOSTONE® brand and has since expanded to other businesses such as education, research, technology, and healthcare aiming to achieve synergies from its 3-Centers Ecosystem involving Business – Education and Training – Scientific Research. With CGIF’s guarantee rated AA by S&P, Phenikaa was able to further diversify its funding sources and tap suitable long-term funding to grow its hospital business. This issuance marks the 12th CGIF-guaranteed VND bond and reinforces CGIF’s commitment to advance the development of the bond market in Vietnam as well as in ASEAN+3 region.

BNP Paribas and Vietnam Bank for Industry and Trade Securities Joint Stock Company (“VietinBank Securities”) acted as Phenikaa’s financial advisor and bond issuance agent, respectively, for this issuance.

Mr. Hongwei Wang, Chief Executive Officer of CGIF stated, “CGIF is delighted to guarantee Phenikaa’s VND bond issuances which not only allows CGIF to support the healthcare sector in Vietnam but also widened the Issuer’s funding base with new investors from the dual issuance which is important to support a fast-growing company. The oversubscription of this bond reflects market participants’ recognition of CGIF’s value proposition and investors’ confidence in its guarantee product and underpins CGIF’s role as catalyst for the development of corporate bond market in Vietnam, amid the current challenges in the market.”
About CGIF
CGIF is a multilateral facility established by the Association of Southeast Asian Nations (“ASEAN”) members, China, Japan, Korea (“ASEAN+3”) and Asian Development Bank (“ADB”). It is established as a trust fund of ADB with paid-in capital of USD1,158 million from its Contributors. As a key component of the Asian Bond Markets Initiative (“ABMI”), CGIF was established to develop and strengthen local currency and regional bond markets in the ASEAN+3 region. CGIF commenced its guarantee operations on 1 May 2012 and seeks to provide credit enhancements, mainly in local currencies, issued by credit worthy ASEAN+3- domiciled bond issuers. The ABMI and CGIF were established to support development of active long-term local currency bond markets so borrowers can avoid the currency and maturity bond mismatches that caused the 1997-1998 Asian Financial Crisis.

About A&A Green Phoenix Group Joint Stock Company
Founded in 2010, A&A Green Phoenix Group Joint Stock Company (“PHENIKAA”) is currently a multi-industry group with more than 30 member units operating at home and abroad (USA, Canada, etc.) in the core fields: Industry, Technology, Education and Training, Healthcare, and other services. With the orientation of sustainable development and a solid foundation in science and technology, professional systems, adaptive & innovative readily workforce, operating model based on the Ecosystem of “3 Centers”: Production - Science - Education, which are closely bonded and mutually support each other, PHENIKAA is thriving to become a pioneer and prestigious brand in Vietnam and internationally in the fields of advanced materials, high-grade ecological materials, smart products & solutions, humanistic and excellent education - healthcare services.

CGIF Media & Guarantee Enquiries

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