

**Credit Guarantee and Investment Facility (CGIF)**, a trust fund of the Asian Development Bank (ADB), was established by the governments of 10 ASEAN countries and China, Japan and Korea (ASEAN+3), and by the ADB, as a key component of the Asian Bond Markets Initiative (ABMI) of the ADB and the ASEAN+3 cooperation. CGIF has been established to promote economic development and resilience of the financial markets, and to prevent disruptions to the international financial order by developing deep and liquid local currency and regional bond markets. The main function of CGIF is to provide credit enhancement to promote more issuances of local currency corporate bonds in ASEAN+3 countries.

## TERMS OF REFERENCE

### Risk Management Officer / Senior Risk Management Officer (Credit)

#### OVERVIEW

The Risk Management Officer / Senior Risk Management Officer (Credit, RMO/SRMO), depending on the years of actual experience at the point of joining, is a locally recruited national staff that complements CGIF's Risk Management Department that is based in Manila. The RMO/SRMO will report directly to CGIF's Chief Credit Risk Officer (CCO).

#### JOB DESCRIPTION

The RMO/SRMO will have, among others, the following responsibilities.

- Assessing credit worthiness of proposed guaranteed-bond issuers, and credit health of outstanding credit guarantees
- Credit scoring and rating proposed, and outstanding, credit guarantees
- Determining and proposing appropriate actions that will mitigate or control credit risk
- Drafting credit assessment notes and reports, and providing guidance to senior management and to the Board
- Liaising with deal origination and execution unit, rating agencies, and other stakeholders of CGIF
- Keeping abreast of CGIF's CAR, leverage ratio, credit exposure concentrations, among other credit risk metrics.
- Liaising with CRG's Credit Administration Unit (CAU) with respect to compliance by outstanding accounts to terms of agreements, particularly financial covenants.
- Collaborate in managing and improving CGIF's internal risk rating system.
- Collaborate in reviewing and enhancing CGIF's risk management policies and guidelines.
- Perform other risk management tasks.

#### QUALIFICATIONS

##### Education Requirements

A master's degree, preferably in finance, economics, business, law, or accounting.

##### Relevant Experience and Skills

- Minimum of 10 to 15 years immediately prior experience in credit risk assessment, credit scoring, and/or lending to large corporate borrowers.
- Fluency in spoken and written English, and ability to quickly turnaround with reports that require minimal editing

- Facility with MS Excel, Word, Power point

## **CORE COMPETENCIES**

### **Achieving Results and Problem Solving**

- Applies experience from past credit transactions to identify and assess components of credit risk and propose actions that will mitigate such identified risks.
- Proposes actions that will help CGIF avoid or mitigate identified risks.
- Makes informed decisions in mitigating risk and solving problems.

### **Personal Effectiveness**

- Keeps abreast of organizational goals and sets priorities accordingly.
- Fulfills commitments on time.
- Motivates teammates to achieve individual and organizational goals.

### **Collaboration and Teamwork**

- Builds collaborative and cooperative relationships to achieve the organization's goals.
- Initiates / anticipates assistance and support needed by others.
- Treats all with courtesy, respect, and fairness.

## **TECHNICAL COMPETENCIES**

- Proficiency in credit risk assessment and control.
- Ability to provide factual, statistical, or theoretical bases for risk assessments.
- Ability to write self-initiated, minimal editing-required reports and memorandums.

This job opening was first posted from 19 July to 31 August 2021, then from 11 October to 10 November 2021. This posting will close on 31 January 2022. Interested candidates are invited to submit their applications with a detailed curriculum vitae including nationality, present and expected salary, a recent photograph, a contact telephone number and an email address to Corporate Planner and Head of BPPMS at HRAdmin@cgif-abmi.org with email subject: "Application for Risk Management Officer / Senior Risk Management Officer (Credit)".

Only shortlisted candidates will receive notification on the next stage of evaluation.