CGIF guarantees its longest tenor bond in Thai Baht, issued by JWD InfoLogistics PCL

Manila, 1 December 2021 – The Credit Guarantee & Investment Facility (“CGIF”) has guaranteed JWD InfoLogistics Public Company Limited’s (“JWD”) second tranche of THB1.2 billion under its THB1.9 billion Guaranteed Bonds Programme.

This issuance is another breakthrough for CGIF. At 9 years, the bond is CGIF’s longest tenor in Thai Baht. On 5 March 2021, the bond program was the first Medium Term Notes to be supported by CGIF when THB700.0 million was issued under its first tranche.

KASIKORNBANK PUBLIC COMPANY LIMITED (“KBank”) and Kiatnakin Phatra Securities Public Company Limited (“KKPS”) were joint lead arrangers, while Twin Pine Group Company Limited (“Twin Pine”) acted as Advisor to JWD.

About CGIF

CGIF is a multilateral facility established by the Association of Southeast Asian Nations (“ASEAN”) members, China, Japan, Korea (“ASEAN+3”) and Asian Development Bank (“ADB”). It is established as a trust fund of ADB with paid-in capital of USD1,134 million from its Contributors. As a key component of the Asian Bond Markets Initiative (“ABMI”), CGIF was established to develop and strengthen local currency and regional bond markets in the ASEAN+3 region. CGIF commenced its guarantee operations on 1 May 2012 and seeks to provide credit enhancements, mainly in local currencies, issued by credit worthy ASEAN+3-domiciled bond issuers.

Also, as a contributor to CGIF, ADB acts as the Secretariat to ABMI, and has long worked with ASEAN+3 policymakers to establish the ASEAN+3 Multi-Currency Bond Issuance Framework (“AMBIG”). The ABMI, CGIF, and AMBIG were established to support development of active long-term local currency bond markets so borrowers can avoid the currency and maturity bond mismatches that caused the 1997-1998 Asian Financial Crisis.
About JWD InfoLogistics Public Company Limited

JWD began business in 1979 as a provider of specialized logistics solutions, including home and office moving, property development and document storage services, before turning into a provider of total logistics and supply chain solutions, including cargo warehousing, storage, transport and distribution and logistics software development, and then offering expertise throughout ASEAN.

JWD is a leading logistics service provider in three industry sub-sectors namely automotive & parts, chemicals & dangerous goods, food & cold chain. These three specialized industry subsectors require specialists in each specific field and they must be well-informed in accordance with applicable international standards.

JWD Group of Companies has more than 40 subsidiaries and operates warehouses and yards covering a total storage space of approximately 1,800,000 square metres, and has operation bases and network in 9 countries.

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