

Environmental and Social Due Diligence Summary

Issuer	Thaifoods Group Public Company Limited (TFG)						
Use of CGIF's guarantee	<ul style="list-style-type: none"> • Intercompany loan to Thai Foods Feedmills Co., Ltd. (TFFM) which will then use the proceeds to fund incremental working capital (including purchase of raw materials from local farmers). • Use of proceeds should be in line with the eligible use of proceeds under the sustainable financing framework. 						
Countries of operations	Thailand						
Categorisation	<table> <tr> <td>Environment</td> <td>B</td> </tr> <tr> <td>Involuntary resettlement</td> <td>C</td> </tr> <tr> <td>Indigenous Peoples</td> <td>C</td> </tr> </table>	Environment	B	Involuntary resettlement	C	Indigenous Peoples	C
Environment	B						
Involuntary resettlement	C						
Indigenous Peoples	C						

Environmental and social management system	The supplementary ESDD recommended to enhance the existing TFFM's environmental and social management system (ESMS) to ensure compliance with CGIF's Environmental and Social Safeguards (ESS). The ESMS has been updated to incorporate an environmental and social management procedure for the operation and maintenance of floating photovoltaic solar (PVs) within TFFM feedmills, including its application to their contractors prior to the issuance of the CGIF guarantee.
Screening and identification of risks	The supplementary ESDD reconfirmed that the operations of TFFM are classified as category B for Environment and C for both Involuntary Resettlement and Indigenous Peoples. Through the implementation of the original TFFM's ESMS undertaken in Tranche 1, management of E&S risks and impacts associated with the various operational activities of feed mills are already being carried out in accordance with the governing laws and regulations relating to air pollution, water, noise and waste. The ESMS already includes the adoption of good international industry practice in the identification, screening, and management of environmental impacts.
Institutional capacity, commitment and development	With the ongoing implementation of the ESMS, within the framework of this transaction, the ESMS Manager will continue to ensure that the enhanced ESMS is implemented and maintained effectively.

**Stakeholder communication,
participation and consultation**

The enhanced ESMS updates the grievance mechanism which has been disclosed to local communities to capture environmental and social issues related to the management of floating solar PVs.

The monitoring of risk management from operations of the floating solar PVs will be part of the assessment of the E&S performance of TFFM feedmills by the ESMS Manager. Reporting of E&S performance to CGIF on an annual basis is required for the tenor of the bond.