

Environmental and social due diligence summary

Issuer	GLP Pte. Ltd. (GLP)
Use of CGIF's guarantee	The CGIF guarantee was invested by GLP into GLP Japan Investment Holdings Pte. Ltd (GLP Japan), the owner of Nagareyama assets in Japan.
Countries of operations	Japan
Categorisation	Specific purpose Corporate Bond Environment - B Involuntary resettlement - C Indigenous Peoples - C ESMS - Low

Environmental and social management system	GLP Japan's existing environmental and social management system (ESMS) has been enhanced to ensure compliance with CGIF's Environmental and Social Safeguards (ESS). The ESMS applies to all of its contractors and tenants in the Nagareyama facilities. It includes (i) environmental and social policies and applicable legal requirements, (ii) environmental and social (E&S) management procedures, (iii) compliance monitoring and reporting of environmental and social performance, and (iv) organizational structure and staff training and awareness.
Screening and identification of risks	<p>Nagareyama's operational facilities are logistics platforms located in a semi-rural area of Chiba Prefecture, Japan. The environmental impacts of its activities are site-specific, not expected to be significant or irreversible and can be mitigated through appropriate management programs. An Environmental Impact Assessment (EIA) was not applicable to logistics facilities, according to relevant Japanese laws and the Chiba Prefectural Ordinance. Nagareyama facilities have E&S management procedures that are considered good international industry practice and compliant with applicable legal requirements, including the management of waste and hazardous materials.</p> <p>No involuntary resettlement impacts have been identified as land acquisition was carried out on a willing-buyer / willing-seller basis. No grievances or complaints regarding land acquisition were recorded during the process.</p> <p>There are no known Indigenous peoples in Chiba Prefecture.</p>

Institutional capacity, commitment and development	<p>GLP Group is responsible for compliance with CGIF's ESS; GLP Japan is responsible for the effective implementation of the ESMS. GLP Japan's ESMS Managers are responsible for the day-to-day implementation of the ESMS together with the ESMS Coordinators in each Nagareyama facility. The ESMS team from GLP Group and GLP Japan have undertaken relevant ESMS-related training and will ensure ongoing training is undertaken as necessary.</p>
Stakeholder communication, participation and consultation, monitoring and reporting	<p>GLP Japan ensures that the environmental policy is communicated to all its stakeholders through its website. GLP Japan has a functioning grievance mechanism that provides a channel for handling complaints from internal and external stakeholders. The ESMS has incorporated a recording and monitoring procedure of grievances received.</p> <p>Monitoring of GLP Japan's environmental and social performance will be reported to CGIF by GLP Group through submission of an annual environmental and social safeguards monitoring report (ESSMR) for the tenor of the guarantee.</p>