

Environmental and Social Due Diligence Summary

Issuer	Hanwha Q CELLS Malaysia Sdn. Bhd (Hanwha Malaysia)
Use of CGIF's guarantee	The use of proceeds (UOP) is for working capital (e.g., to purchase raw materials such as wafer and silver) and to refinance its existing working capital loans.
Countries of operations	Malaysia
Categorisation	Specific Purpose Corporate Bond Environment - B Involuntary Resettlement - C Indigenous Peoples – B

Environmental and social management system	The environmental and social due diligence (ESDD) confirmed that the Hanwha Malaysia, with the operations of its manufacturing facility as the relevant business activity (RBA), has existing site-specific environmental and occupational health and safety management systems under ISO standards and requirements that constitute an environmental and social management system (ESMS). The ESMS was enhanced to ensure compliance with CGIF's Environmental and Social Safeguards Policy (ESS, 2018) prior to issuance of CGIF's guarantee.
Screening and identification of risks	The operations of Hanwha Malaysia are classified as category B for environment, C for involuntary resettlement and B for Indigenous Peoples (IP). Management of environmental and social (E&S) risks and impacts associated with the operational activities of the Hanwha Malaysia is in accordance with the applicable national laws and regulations, and are in compliance with internationally-recognized management systems and requirements. Environmental impacts are site-specific and can be managed by appropriate mitigation measures. No involuntary resettlement impacts occurred as a result of the construction of the Hanwha Malaysia facility as it is located in an industrial park. There is an identified settlement of Indigenous Peoples (i.e., Bukit Baja Orang Asli) adjacent to the facility footprint; hence, an Indigenous Peoples Plan (IPP) has been developed to ensure that appropriate stakeholder engagement plan (SEP) is in place in engaging the relevant government authorities, site developer and Indigenous Peoples community.

Institutional capacity, commitment and development	Hanwha Malaysia assumes ultimate responsibility and authority to ensure overall compliance with the ESMS requirements. An ESMS Manager has been delegated to ensure that the enhanced ESMS is effectively implemented and maintained on the facility.
Stakeholder communication, participation and consultation	Hanwha Malaysia's ESMS has an overarching SEP that outlines the identified stakeholders including IPs, stakeholder engagement programs and monitoring of implementation. The SEP includes grievance mechanism to be disclosed to local communities to capture and resolve any potential legacy issues associated with impacts on IPs and other related ongoing E&S impacts. Monitoring of the E&S performance of Hanwha Malaysia by the ESMS Manager will be reported to CGIF on an annual basis for the tenor of the bond.