

This announcement is not an offer to sell or the solicitation of an offer to buy securities. This announcement is not for distribution, directly or indirectly, in the United States. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in the Securities Act) unless they are exempt from registration under the Securities Act. There will be no public offer of the securities in the United States and there is no intention to register any part of the securities offering in the United States.

Indorama Ventures Public Company Limited - Thailand's Global Leader in Polyester debuts in the Singapore Dollar bond market with a CGIF guarantee

Indorama Ventures Public Company Limited, via its subsidiary IVL Singapore Pte. Ltd., issued SGD 195 million AA rated 10-year bond on 7 October 2015 marking CGIF's first guarantee for a Thai corporate.

7 October 2015 - Manila

The Credit Guarantee and Investment Facility, a trust fund of the Asian Development Bank ("CGIF") is pleased to announce its first guarantee to a Thai corporate marking another milestone in our efforts to support the development of bond markets in the region. With this transaction, CGIF has guaranteed bonds issued by corporates from 5 countries as it expands its reach to support more companies across the Association of Southeast Asian Nations ("ASEAN"), China, Japan and Korea ("ASEAN+3") region.

Indorama Ventures Public Company Limited ("IVL") is a global leader in polyester, with its products used in 1 of 6 PET bottles, 1 of 2 premium baby diapers and 1 of 4 airbags consumed globally. Having only previously tapped the Thai Baht bond market, CGIF is pleased to have successfully matched investors in Singapore with one of the largest corporations from Thailand. This squarely fits CGIF's mission to mobilise long term savings within ASEAN+3 to support companies from the region.

"We are pleased to have the opportunity to support an ASEAN-based global champion reach out to new investors in the region." said Mr. Kiyoshi Nishimura, Chief Executive Officer of CGIF.

He added "Like some of CGIF's other clients which went on to issue bonds on their own following the issuance of CGIF guaranteed papers, we look forward to IVL's stand-alone bond issuances in the ASEAN bond markets in the future – allowing more regional investors to further support its long term growth at attractive costs".

"We were very pleased to see that the issue was sold out in a few hours and oversubscribed," said Mr. Sanjay Ahuja, CFO of Indorama Ventures. "This was a good reflection of the confidence provided by the reputation of Indorama Ventures and the unconditional guarantee provided by CGIF."

CIMB Bank Berhad and United Overseas Bank Limited acted as Joint Lead Managers and Joint Bookrunners for this milestone transaction.

About CGIF

CGIF is a multilateral facility established by the ASEAN+3 and Asian Development Bank (“ADB”). It is established as a trust fund of ADB with an initial paid-in capital of USD700 million from its contributors. As a key component of the Asian Bond Markets Initiative, CGIF was established to develop and strengthen local currency and regional bond markets in the ASEAN+3 region. CGIF commenced its guarantee operations on 1 May 2012 and seeks to provide credit enhancements, mainly in local currencies, issued by credit worthy ASEAN+3-domiciled bond issuers.

CGIF’s Credit Ratings

Rating Agency	Scale	Ratings	Outlook	Date
Standard & Poor’s	Global (Long Term / Short Term)	AA / A-1+	Stable	16 July 2015
Standard & Poor’s	ASEAN	axAAA	Stable	16 July 2015
RAM Ratings	Global / ASEAN / National	gAAA / seaAAA / AAA	Stable	14 January 2015
MARC	National	AAA	Stable	13 January 2015
TRIS Ratings	National	AAA	Stable	28 August 2014

About Indorama Ventures Public Company Limited

IVL, together with its subsidiaries manufactures and distributes polyethylene terephthalate (PET), purified terephthalic acid, ethylene oxide and ethylene glycol (EO & EG), polyester fibers and yarns, and wool products in 58 sites across Asia, Africa, North America and Europe. They started operations in 1994 and are headquartered in Bangkok, Thailand.

CGIF Media & Guarantee Enquiries

Guarantee Enquiries : guarantee_enquiries@cgif-abmi.org

Media Enquiries : media@cgif-abmi.org

+63 2 683 1343

+63 908 899 3924

CGIF Website: www.cgif-abmi.org