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### **CGIF's new landmark transaction in the Vietnamese Dong Bond Market**

Vingroup Joint Stock Company issued VND3,000 billion Fixed-Rate Senior Unsecured Bonds comprising five and ten-year tranches guaranteed by CGIF, marking CGIF's first guarantee for a bond issuance by a real estate developer.

18 February 2016 - Manila

The Credit Guarantee and Investment Facility ("CGIF") is pleased to announce its first guarantee for bond issuance by a real estate developer from the Association of Southeast Asian Nations ("ASEAN"), and its second and largest transaction in Vietnam to date, signifying another milestone in our efforts to support the development of bond markets in the region. This transaction is also CGIF's first multi-tenor guarantee, providing Vingroup Joint Stock Company ("Vingroup") with the added flexibility of issuing bonds with different tenors depending on investor appetite.

Vingroup is Vietnam's largest listed real estate company, whose principal brands, Vinhomes, Vincom and Vinpearl, are household names for residential and commercial projects as well as hospitality and tourism offerings.

*"We are pleased to support Vingroup, Vietnam's leading real estate company, to access long-term local currency funding" said Mr. Kiyoshi Nishimura, Chief Executive Officer of CGIF.*

He added *"This is a landmark transaction for CGIF because it debuts our support for the real estate sector in rapidly growing ASEAN economies like Vietnam to meet their challenges from the increasing rate of urbanisation and demand for real estate. This transaction proves that the local currency bond market can be a vital source of funding with tenors which appropriately match the needs of integrated real estate developers like Vingroup."*

Techcom Securities Company Limited and Societe Generale will act as Lead Manager and International Advisor respectively.

### **About CGIF**

CGIF is a multilateral facility established by the ASEAN+3 and Asian Development Bank ("ADB"). It is established as a trust fund of ADB with an initial paid-in capital of USD700 million from its contributors. As a key component of the Asian Bond Markets Initiative, CGIF was established to develop and strengthen local currency and regional bond markets in the ASEAN+3 region. CGIF commenced its guarantee operations on 1 May 2012 and seeks to provide credit enhancements, mainly in local currencies, issued by credit worthy ASEAN+3-domiciled bond issuers.

## CGIF's Credit Ratings

Rating Agency	Scale	Ratings	Outlook	Date
Standard & Poor's	Global (Long Term / Short Term)	AA / A-1+	Stable	16 July 2015
Standard & Poor's	ASEAN	axAAA	Stable	16 July 2015
RAM Ratings	Global / ASEAN / National	gAAA / seaAAA / AAA	Stable	22 December 2015
TRIS Ratings	National	AAA	Stable	19 October 2015
MARC	National	AAA	Stable	28 January 2016

## About Vingroup

Vingroup and its subsidiaries (the "Group"), with a market capitalization of USD3.7 billion as of 31 January 2016, is the largest listed developer and manager of real estate, and hospitality and entertainment properties in Vietnam. The Group has a diversified portfolio across six business segments: Property, Hospitality and Entertainment, Consumer Retail, Healthcare, Education, and Agricultural Products. Property brands include Vinhomes luxury apartments and villas, and Vincom quality shopping malls and offices. The Hospitality and Entertainment segment comprises 5-star Vinpearl Hotels & Resorts, Vinpearl Land amusement parks and family entertainment centers, Vinpearl Golf Club and Almaz culinary and convention center. Vincommerce consumer retail includes VinMart supermarkets and Vinmart+ convenience stores, VinPro electronics and appliance stores, VinDS, and Adayroi e-commerce. The remaining business segments target social and infrastructure services and include Vinmec quality healthcare, Vinschool, and VinEco agricultural products.

The Group's complementary products and services are aimed "to create a better life for the Vietnamese people."

Vingroup was listed on the HOSE on 7 September 2007.

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