

NEWS RELEASE

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Fullerton Healthcare Corporation Limited, makes its debut in the Singapore Dollar bond market with a CGIF guarantee

Fullerton Healthcare Corporation Limited issued a SGD 50 million AA rated 5 year bond and a SGD 50 million AA rated 7 year bond on 7 July 2016, marking CGIF's 1st guarantee for a Singaporean corporate.

7 July 2016 Manila

The Credit Guarantee and Investment Facility ("CGIF") is pleased to announce its first guarantee to a Singaporean corporate marking another milestone as well as the expansion of its portfolio into the healthcare sector. With this transaction, CGIF has guaranteed bonds issued by corporates from 7 countries as it expands its reach to support more companies across the ASEAN and the ASEAN+3 (China, Japan and Korea) region. It also marks the first local currency bond priced in ASEAN following Britain's referendum to exit the European Union.

Fullerton Healthcare Corporation Limited ("Fullerton Health") is a rapidly expanding regional leader in providing corporate healthcare solutions. Fullerton Health's revolutionary business model has allowed its clients to save in annual healthcare costs. Hence, CGIF's guarantee of Fullerton Health's bonds is expected to help contribute to the tackling of escalating healthcare cost in the region.

"Despite the unfavourable and uncertain market conditions in the aftermath of Brexit, the bonds were highly oversubscribed enabling Fullerton Health to raise financing via the bond market ahead of the planned IPO," said Mr. Kiyoshi Nishimura, Chief Executive Officer of CGIF.

He added "The support of CGIF during these difficult times is in line with CGIF's thrust to support the funding needs of ASEAN corporations amidst challenging and volatile capital market conditions. Following the issuance of the CGIF guaranteed bonds, we look forward to Fullerton Health's unimpeded access to the region's capital markets allowing more investors to further support Fullerton Health's long term growth".

"The CGIF halo provides strong support to Fullerton Health as a credit and will put us in a good position to be a repeat issuer in the capital markets on a standalone basis going forward," said Mr. Sherwin Loh, managing director of SIN Capital Group and director on the board of Fullerton Health.

CIMB Bank Berhad and Overseas-Chinese Banking Corporation acted as Joint Lead Managers and Joint Bookrunners for this milestone transaction.

About CGIF

CGIF is a multilateral facility established by the Association of Southeast Asian Nations (“ASEAN”) members, China, Japan, Korea (“ASEAN+3”) and Asian Development Bank (“ADB”). It is established as a trust fund of ADB with an initial paid-in capital of USD700 million from its contributors. As a key component of the Asian Bond Markets Initiative, CGIF was established to develop and strengthen local currency and regional bond markets in the ASEAN+3 region. CGIF commenced its guarantee operations on 1 May 2012 and seeks to provide credit enhancements, mainly in local currencies, issued by credit worthy ASEAN+3-domiciled bond issuers.

CGIF’s Credit Ratings

Rating Agency	Scale	Ratings	Outlook	Date Reviewed
Standard & Poor's	Global (Long Term & Short Term)	AA / A-1+	Stable	22 June 2016
Standard & Poor's	ASEAN	axAAA	Stable	22 June 2016
TRIS Ratings	National	AAA	Stable	19 October 2015
RAM Ratings	Global / ASEAN / National	gAAA / seaAAA / AAA	Stable	22 December 2015
MARC	National	AAA	Stable	28 January 2016

About Fullerton Healthcare Corporation Limited

Fullerton Health is a leading provider of corporate healthcare solutions in Asia Pacific with more than 190 fully-owned clinics, 1,600 employees including more than 1,100 healthcare professionals and five call centres across five countries. As a fully integrated healthcare organisation, Fullerton Health provides enterprise healthcare services such as occupational health services, primary care services, executive health screening and medical benefits management services, and speciality services such as medical assistance & evacuation services, medical specialist services, medical diagnostic imaging and physiotherapy.

<http://www.fullertonhealth.com/>

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