

Credit Guarantee and Investment Facility (CGIF), a trust fund of the Asian Development Bank (ADB), was established by the governments of 10 ASEAN countries and China, Japan and Korea (ASEAN+3), and by the ADB, as a key component of the Asian Bond Markets Initiative (ABMI) of the ADB and the ASEAN+3 cooperation. CGIF has been established to promote economic development and resilience of the financial markets, and to prevent disruptions to the international financial order by developing deep and liquid local currency and regional bond markets. The main function of CGIF is to provide credit enhancement to promote more issuances of local currency corporate bonds in ASEAN+3 countries.

TERMS OF REFERENCE

Senior Safeguards Specialist (SSS)

JOB PURPOSE

The Senior Safeguards Specialist is an internationally recruited professional staff of CGIF's Risk Management Department that is headed by the Chief Risk Officer. The Senior Safeguard Specialist is responsible for setting and assessing safeguards against adverse environmental and social impacts, as well as safeguards against corruption, money laundering, and terrorist financing of entities applying for, or that have outstanding, credit guarantee from CGIF. The candidate that is selected for the Senior Safeguards Specialist position will be offered an internationally competitive salary and benefits that include certain privileges and immunities. In the selection process, CGIF views candidates' qualification for Safeguard responsibilities more importantly.

JOB DESCRIPTION

The Senior Safeguards Specialist will report directly to the Chief Risk Officer (CRO) and will work closely with other relevant departments including the Deal Operations Department (DOD) and the Legal Department (LD) to fulfill, among others, the following responsibilities:

- Develop and foster sound risk culture to observe CGIF Safeguard and Integrity Policies.
- Assess and categorize borrowing entities according to the severity of their environmental and social impact.
- Conduct safeguard due diligence to identify major Safeguard issues, develop mitigating measures to fill identified gaps, and design environmental and social management systems to ensure continued compliance with CGIF's Safeguard Policy by clients.
- Ensure that applicable environmental and social safeguard requirements are met by all entities applying for CGIF guarantee, and by entities that have outstanding credit guarantee cover from CGIF.
- Assess whether a borrowing entity is, or has been, engaged in corruption, money laundering, terrorist financing, tax fraud, illegal activities, or prohibited activities by CGIF. Assess risks posed by ultimate beneficial owners, including taxation issues.
- Propose the appointment of, supervise, and monitor, external consultants.
- Prepare Safeguard and Integrity reports for each guarantee proposal or annual review.
- Prepare and submit annual reports on CGIF's Safeguards and Integrity management.
- Liaise with the ADB on all Safeguard- and Integrity-related matters, including periodic update of the CGIF ESMS.
- Arrange environmental management plans, indigenous people plans, involuntary resettlement plans; and the appropriate disclosures, thereof.

- Assist in drafting appropriate Safeguard- and Integrity-related wording in legal documents for guarantees.
- Build CGIF's capacity for managing Safeguards and Integrity risks and impacts.
- Manage Safeguard and Integrity teams and assess/propose budgetary and resource plans.
- Perform other relevant Safeguard- and Integrity-related duties.

QUALIFICATION

Education

- A university degree in Sociology, Environmental Science, Environmental Engineering, Agricultural Engineering, Applied Social Science, Ecology, Natural Resources Management, or related fields; preferably at post-graduate level or its equivalent, from a recognized university.

Experience and Skills

- At least 10 years overall relevant international experience in environmental and social impact assessment and/or management. Working experience in MDBs and FIs would be advantageous.
- Technical knowledge in relevant areas such as environmental and social impact assessment and audit of manufacturing plants, logistic facilities, dam/irrigation/water supply/power generation plants/power transmission lines/roads/building complex/port facilities, or other large infrastructure projects, environmental and social studies, environmental management, environmental planning.
- Extensive experience in leading the application and implementation of environmental, social and other safeguards standards of multilateral financial institutions, especially the Asian Development Bank, and their practices is highly desirable.
- Experience in auditing and enhancing environmental and social management systems to international standards such as ISO 14001 or per MDBs requirements is highly desirable.
- Membership in a related professional association, or accreditation as an environmental expert is advantageous.
- Excellent speaking and writing in English. Experienced in writing reports, proposals, and/or publications following international standard.
- Excellent communication skills to convey right messages to management, colleagues, clients, ADB counterparties, consultants, and staff under supervision.
- Excellent skills and experience in managing and mentoring national staff under supervision.
- Capacity to organize and provide internal training on Safeguard and Integrity issues.
- Proficient in the use of computer software (MS Word, MS Excel, MS PowerPoint, etc.) to produce documents following international standards
- Able to work with multidisciplinary multicultural teams
- Able to deliver work within tight deadlines and handle heavier work pressure near deadlines
- Able to travel to different countries

TECHNICAL COMPETENCIES

- Skilled in assessing ESI and CML-TF risks based on policies, checklists and tools
- Skilled in designing and implementing comprehensive CAPs and/or risk mitigants
- Skilled in providing in-depth safeguard assessments, and monitoring/ compliance reports
- Skilled in selecting, appointing, overseeing, supervising and evaluating performance of external consultants

CORE COMPETENCIES

Achieving Results and Problem Solving

- Integrate specialized techniques, that are gained from past experiences, different projects, organizations, and countries, to offer resolutions and achieve target goals
- Prepare a plan to manage current or immediate risks by developing contingencies and programs to address issues that may impact achievement of results
- Make informed decisions and advise, to solve problems, based on available information

Personal Effectiveness

- Oversee departmental goals and be able to set priorities and provide effective guidance and motivation to meet set deadline
- Inspire and motivate staff under supervision to fulfill commitments on time
- Motivate deal team to respond constructively and be receptive to changes

Collaboration and Teamwork

- Build collaborative and cooperative relationship with all stakeholders to achieve organization-wide goals
- Initiate/anticipate assistance and support needed by investment specialists and clients to achieve CGIF objectives
- Treat everyone with courtesy, respect; strive to be fair and consistent

Interested candidates are invited to submit their applications with a detailed curriculum vitae including nationality, present and expected salary, a recent photograph, a contact telephone number and an email address to Head of BPPMS at HRAdmin@cgif-abmi.org with the subject of the email listed as "Application for Senior Safeguards Specialist" no later than 28 February 2021.

Only shortlisted candidates will receive notification on the next stage of evaluation.