

PRESS RELEASE

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CGIF guarantees first IDR Public Offering Bond for PT Ketrosden Triasmitra

Manila, 11 January 2021 – CGIF guaranteed IDR583 billion 3-year and 5-year fixed-rate senior unsecured bond ("Bonds") issuance by PT Ketrosden Triasmitra ("Triasmitra" or "the Company"), rated idAAA(cg) by PT Pemeringkat Efek Indonesia ("PEFINDO"). The Bonds were successfully issued on 8 January 2021 and listed on the Indonesia Stock Exchange today.

The transaction marks the first CGIF-guaranteed IDR bonds offered through public offering in Indonesia, setting the benchmark for future Indonesian companies looking to tap Indonesian public bonds market with a CGIF guarantee. The bond offering is Triasmitra's first foray into the debt market, successfully introducing Triasmitra's credit into broader investor group and further diversifying its funding sources.

Mr. Vidcy Octory, Finance Director of Triasmitra, said "We are pleased to be the first company to issue IDR bonds offered through public offering with a CGIF guarantee. With CGIF's guarantee and an issue rating of idAAA(cg) by PEFINDO, Triasmitra was able to issue bonds of three- and five-year tenors and achieve a compelling pricing level. This Bonds also enables Triasmitra to diversify our access of funding in Indonesia."

Ms. Guiying Sun, Chief Executive Officer of CGIF stated "CGIF is delighted to partner with Triasmitra to support its capital expenditures in the telecommunication infrastructure sector which is crucial in the pandemic situation. This transaction is also in line with our developmental mission to introduce first-time bond issuers in the Indonesian bond market."

The Bonds are 100% guaranteed by CGIF and will mature on 8 January 2024 and 8 January 2026 respectively. The proceeds from the Bonds will be used for loan repayment, investment in capital goods, and maintenance business.

"Indo Premier Sekuritas is honored to be the Sole Lead Underwriter for this landmark transaction in the Indonesian market. We highly appreciate the cooperation by Triasmitra and CGIF for this successful bond issuance as it is a challenging task to introduce a new issuer into Indonesian bond market amid the pandemic. However, thanks to Triasmitra's strong track record in the telco infrastructure sector and CGIF's high credit profile, quality investors

participated from a variety of investor categories. This transaction is clearly a benchmark for other Indonesian issuers looking to access IDR bond market with a CGIF guarantee and Indo Premier is pleased to contribute to the continued bond market development in Indonesia.” said **Mr. Eban Banowo, Investment Banking Associate Director of PT Indo Premier Sekuritas.**

About CGIF

CGIF is a multilateral facility established by the Association of Southeast Asian Nations (“ASEAN”) members, China, Japan, Korea (“ASEAN+3”) and Asian Development Bank (“ADB”). It is established as a trust fund of ADB with paid-in capital of USD1,105 million from its Contributors. As a key component of the Asian Bond Markets Initiative, CGIF was established to develop and strengthen local currency and regional bond markets in the ASEAN+3 region. CGIF commenced its guarantee operations on 1 May 2012 and seeks to provide credit enhancements, mainly in local currencies, issued by credit worthy ASEAN+3-domiciled bond issuers.

Also, as a contributor to CGIF, ADB acts as the Secretariat to ABMI, and has long worked with ASEAN+3 policymakers to establish AMBIF. The CGIF, AMBIF, and ABMI were established to support development of active long-term local currency bond markets so borrowers can avoid the currency and maturity bond mismatches that caused the 1997-1998 Asian Financial Crisis.

About Triasmitra

Triasmitra is the leading submarine and inland network infrastructure provider in Indonesia and engaged in fiber optic cable system development, deployment, sales and maintenance. With 26 years of experience in the telecommunications sector, the Company and its subsidiaries have successfully developed landmark submarine fiber optic cable systems in Indonesia such as Jakarta-Singapore (B2JS), Jakarta-Surabaya (Jayabaya) and Medan-Dumai (Damai) cable system.

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