

## PRESS RELEASE

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### **CGIF signs a THB 1.5 billion Risk Participation Agreement with the Asian Development Bank to further support the development of Green Bonds and promote renewable energy.**

Manila, 15 January 2020 – CGIF signed on 10 January 2020 a Risk Participation Agreement (RPA) with the Asian Development Bank (ADB) to share 50% of the default risk on ADB's investment of THB 3 billion in 7-year Green Bonds issued by Energy Absolute Public Company Ltd on 16 October 2019.

This transaction is CGIF's first investor-procured guarantee which diversifies its risk portfolio and marks CGIF's first transaction supporting wind power.

"CGIF is delighted with this transaction as the risk participation agreement enables CGIF to support green-bonds for the first time further promoting renewable energy, by co-working with multilateral partners, which is amongst the region's developmental priorities," **said Ms. Guiying Sun, CEO of CGIF.**

"ADB is pleased to have executed a debut Risk Participation Agreement (RPA) for one of its anchor green-bond investments. This transaction with CGIF further expands the investor pool available for green-bonds and allows ADB to crowd-in investment for this growing asset class," **said Mr. Christopher Thieme, Deputy Director General of the Private Sector Operations Department at ADB.**

### **About CGIF**

CGIF is a multilateral facility established by the Association of Southeast Asian Nations ("ASEAN") members, China, Japan, Korea ("ASEAN+3") and Asian Development Bank ("ADB"). It is established as a trust fund of ADB with paid-in capital of USD 1,077.6 million from its Contributors. As a key component of the Asian Bond Markets Initiative, CGIF was established to develop and strengthen local currency and regional bond markets in the ASEAN+3 region. CGIF commenced its guarantee operations on 1 May 2012 and seeks to provide credit enhancements mainly to local currency bonds issued by credit-worthy bond issuers domiciled in the ASEAN+3 region.

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