

## ESMS Reports

### Environment and Social Impact Corporate Audit Summary (7 December 2018)

Issuer	Siamgas and Petrochemicals Public Company Limited (“SGP”)
Relevant Business Activities (“RBA”)	Oil, Gas & Consumable Fuels
Countries of Operations	China, Vietnam, Singapore, and Malaysia and operating off-shore trading in East Asia.
ESMS Category	General Corporate Finance (GCF) – 3
<b><u>Summary of Audit Findings</u></b>	
<p>Procedural requirement of CGIF’s Safeguard Standards re-categorized SGP second transaction under GCF-3 based on the proceeds of the bonds as general working capital (primarily for receivables financing and LPG purchases) which is not and will not be related to the Issuer’s infrastructure assets. Compliance of the SGP’s relevant business activity under this transaction with applicable national laws and regulations on environment, health and safety, social safeguards and labour laws of the jurisdictions in which it operates, including those laws implementing host country law obligation under international law and with Safeguard Standards’ prohibited investment activities list (PIAL) will be part of the obligations of SGP under the terms of this transaction. Annual Environmental and Social Performance Report, as implementation mechanism, is required to ensure compliance of SGP to CGIF’s Safeguard Standards.</p>	

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