

ESMS Reports

Environment and Social Impact Corporate Audit Summary (16 November 2018)

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| Issuer | Aeon Credit Service (Philippines) Inc. ("AEON") |
| Relevant Business Activities ("RBA") | Consumer Finance. This activity is not listed under CGIF's Prohibited Investment Activities List. |
| Countries of Operations | Philippines |
| ESMS Category | Financial Intermediary |
| <u>Summary of Audit Findings</u> | |
| <p>AEON is categorized as a "Financial Intermediary" for impacts on the environment, involuntary resettlement, and Indigenous Peoples under the Project Bond Framework of CGIF's Safeguard Standard (2017). Due to the nature of its business (providing credit to individuals), AEON is not required to establish policies and/or procedures to identify, assess and manage environmental and social risks. However, AEON is required to comply with national laws and is taking measures to comply with relevant international treaties to which Philippines is a signatory. AEON's compliance with the loan conditions regarding environmental and social risks will be closely monitored by CGIF.</p> | |

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