

NEWS RELEASE

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CGIF raises capital from Cambodia

02 August 2018, Manila

Credit Guarantee and Investment Facility (CGIF) has received on 02 August 2018 US\$ 100,000 from the government of Cambodia as payment for subscription of new shares under the capital increase proposal (CIP) approved by CGIF’s Contributors on 6 December 2017. As a result, CGIF’s paid-in capital has increased to US\$ 859.2 million as of 02 August 2018. Cambodia is the third Contributor who has fully subscribed and paid for new shares offered to CGIF’s Contributors under the CIP which aims to increase CGIF’s paid-in capital from the initial US\$ 700 million to US\$ 1.2 billion.

About CGIF

CGIF is a multilateral facility established by the Association of Southeast Asian Nations (“ASEAN”) members, China, Japan, Korea (“ASEAN+3”) and the Asian Development Bank (“ADB”). It is established as a trust fund of the ADB with an initial paid-in capital of US\$700 million from its Contributors. As a key component of the Asian Bond Markets Initiative, CGIF was established to develop and strengthen local currency and regional bond markets in the ASEAN+3 region. CGIF commenced its guarantee operations on 1 May 2012 and seeks to provide credit enhancements on bonds, mainly denominated in local currencies, issued by credit worthy ASEAN+3-domiciled issuers.

CGIF’s Credit Ratings

| Rating Agency | Scale | Ratings | Outlook | Date Reviewed |
|-------------------------|---------------------------------|---------------------|---------|-------------------|
| Standard & Poor's | Global (Long Term & Short Term) | AA / A-1+ | Stable | 22 June 2017 |
| RAM Ratings | Global / ASEAN / National | gAAA / seaAAA / AAA | Stable | 18 December 2017 |
| MARC | National | AAA | Stable | 18 January 2017 |
| TRIS Ratings | National | AAA | Stable | 06 November 2017 |
| Fitch Ratings Indonesia | National | AAA | Stable | 14 September 2017 |

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